9/30/25, 12:56 PM Joint Ventures

C06778-2025

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Sep 23, 2025

2. SEC Identification Number

40524

3. BIR Tax Identification No.

004-666-098-000

4. Exact name of issuer as specified in its charter

MACROASIA CORPORATION

- Province, country or other jurisdiction of incorporation City of Makati, Metro Manila
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

7th Floor Ricogen Building, 112 Aguirre Street, Legazpi Village, Makati City Postal Code 1229

8. Issuer's telephone number, including area code (632) 8840-2001

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding | |
|---------------------|-----------------------------------------------------------------------------|--|
| Common | 1,890,958,323 | |

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

9/30/25, 12:56 PM Joint Ventures



PSE Disclosure Form 4-22 - Joint Ventures
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Joint Venture between MacroAsia New Ventures, Inc. (MNVI), a newly incorporated wholly-owned subsidiary of MacroAsia Corporation, and Princess Jolliant Corporation (PJC)

Background/Description of the Disclosure

MacroAsia Corporation (MAC), through its newly incorporated wholly-owned subsidiary, MacroAsia New Ventures, Inc. (MNVI), signed today, 23 September 2025, a Joint Venture Agreement ("JVA") with Princess Jolliant Corporation (PJC) for the development and operation of a food commissary in Cordova, Cebu.

The Cebu commissary will be jointly managed by MNVI and Princess Jolliant, with the goal of expanding its customer base and enhancing its operations. The joint venture company is expected to be incorporated with the Securities and Exchange Commission (SEC) within the next quarter, subject to completion of regulatory and internal processes. Apart from the incorporation with the SEC, registration with the Bureau of Internal Revenue (BIR), and permits from the local government, no other material regulatory requirements are expected, as the Jolliant Commissary is already operational and compliant.

The transaction is aligned with MacroAsia's food segment expansion program. Through MacroAsia New Ventures, Inc., the Company will establish a stronger presence in Cebu. The investment with Princess Jolliant is expected to be income-accretive to the MacroAsia Group in the near term. MNVI will take a 49% stake in the JVCO. Profit sharing will be based on equity interest participation in the JV Company. The JV Company's management and operations will be jointly decided by the parties as provided in the Joint Venture Agreement.

Conditions Precedent to Closing of Transaction, if any Approval of the relevant regulatory bodies for the formation and operational startup of the JV Company.

| Date of Approval by Board of Directors | Aug 12, 2025 |
|-------------------------------------------------|--------------|
| Date of Approval by Stockholders, if applicable | N/A |

Description and nature of the transaction including the timetable for implementation, and related regulatory requirements

MacroAsia Corporation (MAC), through its newly incorporated wholly-owned subsidiary MacroAsia New Ventures, Inc. (MNVI), signed today, 23 September 2025, a Joint Venture Agreement ("JVA") with Princess Jolliant Corporation (PJC) for the development and operation of a food commissary in Cordova, Cebu.

The Cebu commissary will be jointly managed by MNVI and Princess Jolliant, with the goal of expanding its customer base and enhancing its operations. The joint venture company is expected to be incorporated with the Securities and Exchange Commission (SEC) within the next quarter, subject to completion of regulatory and internal processes. Apart from the incorporation with the SEC, registration with the Bureau of Internal Revenue (BIR), and permits from the local government, no other material regulatory requirements are expected, as the Jolliant Commissary is already operational and compliant.

9/30/25, 12:56 PM Joint Ventures

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The transaction is aligned with MacroAsia's food segment expansion program. Through MacroAsia New Ventures, Inc., the Company will establish a stronger presence in Cebu. The investment with Princess Jolliant is expected to be incomeaccretive to the MacroAsia Group in the near term.

Terms and conditions of the joint venture

Amount of investment and/or interest by the parties involved

MNVI will initially invest Sixty-Four Million Four Hundred Sixty-Six Thousand Seven Hundred Pesos (PHP 64,466,700) for a 49% share in the JVCO.

Provisions on profit-sharing, arrangements on management and operations

Profit sharing will be based on equity interest participation in the JV Company. The JV Company's management and operations will be jointly decided by both parties.

Conditions precedent to closing of transaction, if any

Approval of the relevant regulatory bodies for the formation and operational startup of the JV Company.

Other salient features of the joint venture agreement

N/A

Identity and/or corporate background of the parties to the transaction, including the following

| Name | Nature of Business | Nature of any material relationship with the Issuer and the parties to the joint venture, their directors/officers or any of their affiliates |
|-------------------------------------------|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| MacroAsia New Ventures, Inc. (MNVI) | Holding Company | Eduardo Luis T. Luy, Kyle Ellis C. Tan, and Johnip G. Cua are directors of MAC and are also directors of MNVI, while Amador T. Sendin and Belgium S. Tandoc are officers of MAC, as well as MNVI. |
| Princess Jolliant Corporation (PJC) | Manufacturing, Preserving, Packing, Distributing, Selling Food Products | N/A |

N/A

Other Relevant Information

None.

Filed on behalf by:

| Name | Amador Sendin | |
|-------------|------------------------------|--|
| Designation | CFO, CRO, SVP Administration | |